

Quotacy

Non-Bankruptcy and Bankruptcy Life Insurance Exemptions by State	
Alabama	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner or insured.</p> <p>Cash Value: Insured-owner's interest in the "proceeds and avails" (including loan value, dividends, death benefit) wholly protected from insured creditors if spouse and/or children are named as beneficiaries. If owner of the policy is the "wife of the insured," proceeds and avails also protected from wife's creditors.</p>
Bankruptcy	<p>Federal: Federal exemptions not available.</p> <p>State: State exemptions are the same as in non-bankruptcy context.</p>
Alaska	
Non-Bankruptcy	<p>Death Benefit: Death benefit considered "earnings, income, cash, or other liquid asset" and are exempt from debts of beneficiaries up to a certain amount (\$473 per week) if the beneficiary was a spouse or dependent of the insured. Exemption amount indexed annually.</p> <p>Cash Value: Owner's interest up to \$500,500 of value of unexpired policy is exempt.</p>
Bankruptcy	<p>Federal: Federal exemptions limited to certain state law exemptions.</p> <p>State: State exemptions are the same as in non-bankruptcy context.</p>
Arizona	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of the owner if payable to a person other than the owner or his/her legal representatives. Proceeds received by a spouse or child of the insured are exempt from creditors of such beneficiaries up to \$20,000.</p> <p>Cash Value: Exempt in the case of a debtor who, for a continuous unexpired period of two years, has named the insured's surviving spouse, child, parent, brother, sister, or other dependent as beneficiary (Cash surrender value exempt in proportion to how such beneficiaries are named).</p>

Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions are the same as in non-bankruptcy context.</p>
Arkansas	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of the owner if payable to a person other than the owner or his/her legal representatives. Proceeds received by beneficiary are fully exempt from debts of beneficiary, to the extent permitted by Arkansas Constitution.</p> <p>Cash Value: Exempt from debts of owner, to the extent permitted by the Arkansas Constitution.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions are the same as in non-bankruptcy context.</p>
California	
Non-Bankruptcy	<p>Death Benefit: Exempt to the extent necessary for support of judgment debtor and spouse/dependents of debtor.</p> <p>Cash Value: Loan value of unmaturred policy exempt from debts of owner to the extent of \$12,800 (\$25,600 if married). Amounts adjusted every three years.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: For state bankruptcy exemptions, one of two options (but not a combination) can be chosen as described below:</p> <ul style="list-style-type: none"> • Option 1: Same state exemptions as in non-bankruptcy context. • Option 2: Unmaturred life insurance policy owned by debtor may be exempted up to \$14,325 (amount adjusted every three years) of debtor's aggregate interest in any accrued dividend or interest under, or loan value of, the policy is the debtor is the insured or a dependent of the insured.
Colorado	

Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of the insured when paid to a beneficiary other than the insured's estate.</p> <p>Cash Value: Exempt up to \$100,000 from the debts of the insured; except there is no exemption for increases in cash value associated with money contributed to the policy during the 48 months prior to the issuance of a writ of attachment, execution, or garnishment.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Connecticut	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of the insured when paid to a beneficiary other than the insured's estate.</p> <p>Cash Value: Accrued dividend, interest, or loan value of unmaturred policy exempt to the extent of \$4,000 if debtor is the insured or dependent of the insured.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Delaware	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of owner or insured if payable to someone other than the insured, owner or their executors, and from the debts of the beneficiary.</p> <p>Cash Value: Statute unclear (beneficiary entitled to "avails" against creditors of the owner).</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
District of Columbia	

Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of owner and/or insured if payable to someone other than owner or insured who has insurable interest. Death benefit exempt from debts of beneficiary, if debtor was a dependent of the insured and its head of household/family, to the extent necessary for support of debtor-beneficiary and any dependent of debtor. In other cases, death benefit is exempt from debts of beneficiary up to \$400 (if beneficiary is providing principal support for family) or \$120 (if not providing principal support).</p> <p>Cash Value: Unmatured policy is exempt from debts of owner other than a credit insurance contract.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Florida	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of insured if payable to someone other than insured or his estate.</p> <p>Cash Value: Wholly exempt from debts of owner-insured.</p>
Bankruptcy	<p>Federal: Federal exemptions generally not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Georgia	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of insured if payable to someone other than insured or his estate.</p> <p>Cash Value: Wholly exempt from debts of owner-insured.</p>
Bankruptcy	<p>Federal: Federal exemptions generally not available.</p> <p>State: State exemptions same as in non-bankruptcy context except only up to \$2,000 of cash surrender value is exempt. Debtor can also exempt proceeds of insurance policy received on an insured of whom the debtor was a dependent, to the extent reasonably necessary for the support of the debtor and any dependents of debtor.</p>
Hawaii	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and/or insured if payable to insured's spouse, child, parent, or other dependent, and from debts of aforementioned beneficiary(ies) under a settlement plan.</p> <p>Cash Value: Exempt when policy is payable to insured's spouse, child, parent, or other dependent.</p>
Bankruptcy	<p>Federal: Federal exemptions generally not available.</p> <p>State: State exemptions same as in non-bankruptcy context except only up to \$2,000 of cash surrender value is exempt. Debtor can also exempt proceeds of insurance policy received on an insured of whom the debtor was a dependent, to the extent reasonably necessary for the support of the debtor and any dependents of debtor.</p>
Idaho	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured and debts of beneficiary.</p> <p>Cash Value: Exempt when owner is the insured or a dependent of the insured, except for premiums paid into the life insurance context within six months of the filing of a bankruptcy petition.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Illinois	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to insured's spouse, child, parent, or other dependent. Death benefit exempt from debts of beneficiary, to the extent reasonably necessary for the support of beneficiary and/or dependents, if beneficiary was a dependent of insured.</p> <p>Cash Value: Exempt when policy is payable to insured's spouse, child, parent, or other dependent.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Indiana	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and his/her spouse if payable to the spouse, child, or any relative dependent of the insured. If contract includes restrictions on alienation/encumbrance, benefits payable to a person, other than the person providing consideration for the insurance contract, are wholly exempt from such beneficiary's creditors.</p> <p>Cash Value: Exempt from creditors of the insured and insured's spouse when policy is payable to insured's spouse, child, parent, or other dependent.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Iowa	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to spouse, children, or other dependent of the insured. Death benefit also exempt up to \$15,000 from the debts of a beneficiary (incurred prior to death of insured), if beneficiary is surviving spouse, child, or dependent of the insured.</p> <p>Cash Value: Exempt if beneficiary is spouse, child, or dependent of policy owner, provided that increases in cash value attributable to prior two years are limited to \$10,000.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Kansas	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner, insured, and beneficiary when payable to any person having an insurable interest in insured.</p> <p>Cash Value: Exempt from creditors of the owner if policy payable to person having insurable interest in insured, provided policy wasn't issued within the past year.</p>
Bankruptcy	<p>Federal: Only federal exemptions provided by 11 U.S.C. 522(d)(10) are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Kentucky	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured and from debts of beneficiary.</p> <p>Cash Value: Wholly exempt from debts of the owner.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Louisiana	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of the insured, owner of their estates, from claims by their heirs, and from debts of the beneficiary.</p> <p>Cash Value: Wholly exempt from debts of the owner and owner's estate; provided, however, that cash value exempt only up to \$35,000 when judgment/bankruptcy comes within nine months of policy being issued.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Maine	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured, and from debts of beneficiary.</p> <p>Cash Value: Accrued dividend or interest, or loan value, in unmatured policy (except credit life insurance) exempt from debts of owner up to \$4,000, provided insured is the debtor or individual upon whom debtor is dependent.</p>
Bankruptcy	<p>Federal: Only federal exemptions provided by 11 U.S.C. 522(b)(3)(A) and (B) are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Maryland	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to spouse, child, or dependent relative of the insured. Death benefit wholly exempt from debts of beneficiary.</p> <p>Cash Value: Exempt from debts of owner if beneficiary of policy is spouse, child, or dependent relative of the insured.</p>

Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Massachusetts	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner if the policy is payable to a beneficiary, other than the owner, with an insurable interest in insured Death benefit exempt from debts of beneficiary if proceeds are held by insurer and contract prohibits beneficial interest from being assigned, encumbered, or attached by, or in favor of, creditors, or beneficiary is a "married woman". Cash Value: Exempt from debts of owner if beneficiary designation is unchanged since issuance.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
Michigan	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured. Additional exemption of death benefit when owner is a husband or wife. Cash Value: Wholly exempt from debts of the owner.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
Minnesota	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner if payable to someone other than the owner. Up to \$48,000 of death benefit exempt from debts of beneficiary-spouse or child (increased by \$12,000 for each dependent of surviving spouse or child). Cash Value: Up to \$9,600 in cash value exempt from debts of owner if owner is the insured or a dependent of the insured.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context. Note: for married persons, special rules may apply re: exemptions available in bankruptcy.
Mississippi	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to someone other than insured.</p> <p>Cash Value: Exempt from debts of insured if payable to someone other than the insured; provided, however, that only up to \$50,000 of cash value is exempt if premiums paid within 12 months.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Missouri	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner and beneficiary.</p> <p>Cash Value: Wholly exempt from debts of owner.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context, except that cash value only exempt up to maximum of \$150,000. Also, no exemption for cash value if policy was purchased by debtor within one year prior to commencement of bankruptcy.</p>
Montana	
Non-Bankruptcy	<p>Death Benefit: Exempt from the debts of owner and/or insured if payable to someone other than owner and/or insured.</p> <p>Cash Value: Wholly exempt from debts of owner.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions as provided in Montana Code 31-2-106.</p>
Nebraska	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to someone other than insured's death. Death benefit exempt from debts of beneficiary if related to the insured by blood or marriage.</p> <p>Cash Value: Up to \$100,000 exempt from debts of owner; provided, however, that cash value associated with contributions, premiums, or other payments made within three years not exempt.</p>

Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Nevada	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured and from debts of beneficiary. Cash Value: Wholly exempt from debts of owner.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
New Hampshire	
Non-Bankruptcy	Death Benefit: Exempt from debts of person effecting insurance if payable to someone else with insurable interest. Exempt from debt of beneficiary (and beneficiary's children) if beneficiary is married woman. Cash Value: No exemption.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
New Jersey	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured, and from debts of beneficiary. Cash Value: Statute protects "proceeds and avails" of insurance contract when beneficiary is someone other than the owner and/or insured. Not clear if "proceeds and avails" includes cash value.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
New Mexico	
Non-Bankruptcy	Death Benefit: Exempts from debts of deceased, except by special contract or arrangement in writing. Cash Value: Wholly exempt from debts of owner.

Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
New York	
Non-Bankruptcy	Death Benefit: Exempt from debts of insured and/or owner if payable to a third person beneficiary. Exempt from debts of insured if payable to owner who is not the insured. Death benefit also exempt from debts of owner who is the spouse of the insured. Cash Value: Wholly exempt from debts of owner. Note, however, that loans taken by a debtor-owner are not protected under the statute because the debtor has full control and disposal of the proceeds.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
North Carolina	
Non-Bankruptcy	Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than the insured or owner. Cash Value: Wholly exempt from debts of owner-insured if payable to insured's spouse and/or children.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
North Dakota	
Non-Bankruptcy	Death Benefit: Exempt from debts of the deceased even when payable to the deceased, heirs of the deceased, the deceased's estate, or a trustee of a lifetime or testamentary trust. Cash Value: Exempt from debts of owner/insured up to a maximum \$8,000.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Ohio	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured if payable to insured's spouse, children, dependent relative, charity, creditor, or trust for benefit of aforementioned individuals.</p> <p>Cash Value: Proceeds and avails exempt from debts of insured if payable to insured's spouse, children, dependent, relative, charity, creditor, or trust for benefit of aforementioned individuals. Statute does not specify if cash value is included in "proceeds and avails" but case law indicates that it does.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Oklahoma	
Non-Bankruptcy	<p>Death Benefit: Wholly exempt from debts of insured and debts of the beneficiary.</p> <p>Cash Value: Wholly exempt from debts of insured.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Oregon	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of owner if payable to someone other than owner.</p> <p>Cash Value: Wholly exempt from debts of insured-owner if payable to someone other than insured's estate.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Pennsylvania	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of the insured if payable to spouse, child, or dependent relative of insured. May be exempt from debts of beneficiary if proceeds are retained by insurer and policy prohibits assigning proceeds/income.</p> <p>Cash Value: "Net amount payable," which has been interpreted to include cash value, exempt from debts of owner when spouse, child, or other relative dependent of the insured is named as beneficiary. Exempt from debts of insured-owner, when insured is the beneficiary, except amount exceeding an income or return of \$100/month.</p>

Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
Rhode Island	
Non-Bankruptcy	Death Benefit: Exempt from debts of owner and/or insured if payable to someone other than owner and/or insured. May be exempt from debts of beneficiary if contract prohibits transfer, anticipation, encumbrance by a beneficiary. Cash Value: Statute protects "proceeds and avails" of insurance contract when beneficiary is someone other than the owner and/or insured. Not clear if "proceeds and avails" includes cash value.
Bankruptcy	Federal: Federal exemptions are available. State: State exemptions same as in non-bankruptcy context.
South Carolina	
Non-Bankruptcy	Death Benefit: Wholly exempt from debts of insured if payable to a beneficiary (other than insured's estate) where proceeds are for primary benefit of spouse, children, or dependents. If bankruptcy filed within two years, maximum of \$4,000 is exempt from debts of insured. Exempt from debts of beneficiary if proceeds are held by insurer, per agreement, to protect from creditors. Cash Value: Exempt from debts of insured if payable to insured's spouse, children, or dependents; otherwise, up to \$4,000 exempt from debts of owner if debtor is the insured or a dependent of the insured (\$50,000 cap for group term insurance benefiting spouse and children).
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
South Dakota	
Non-Bankruptcy	Death Benefit: Up to \$20,000 exempt from debts of insured and beneficiaries if payable to insured's spouse and/or children. Up to \$10,000 exempt from debts of insured and beneficiary-spouse and/or children if payable to insured's estate. Cash Value: Up to \$20,000 exempt from debts of insured-owner.

Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Tennessee	
Non-Bankruptcy	Death Benefit: Exempt from debts of insured if insured died intestate to extent proceeds benefit insured's surviving spouse and/or children, insured died testate leaving proceeds to estate or to revocable trust, unless specifically charged with debts in the will/revocable trust, payable to spouse, children, or dependent of the insured. Death benefit also exempt from debts of insured if owned by insured's spouse and payable to spouse and children. Cash Value: "Net amount payable" (which has been determined to include cash value) exempt from debts of owner-insured if payable to insured's spouse, children, or dependent.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Texas	
Non-Bankruptcy	Death Benefit: Wholly exempt from debts of insured and debts of beneficiary. Cash Value: Wholly exempt from debts of insured-owner.
Bankruptcy	Federal: Federal exemptions are available. State: Insurance benefits fully exempt for insured and beneficiary in bankruptcy proceedings.
Utah	
Non-Bankruptcy	Death Benefit: Exempt from debts of insured if payable to or for the benefit of insured's spouse and/or children, provided contract was in existence for at least a year and debts of beneficiary if insured was spouse or child of beneficiary, provided debtor-beneficiary owned contract for at least a year. Cash Value: Wholly exempt from debts of owner, except payments made within one year of creditor's levy or execution.
Bankruptcy	Federal: Federal exemptions are not available. State: State exemptions same as in non-bankruptcy context.
Vermont	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than insured/owner, and debts of beneficiary existing at time policy is made available for his/her use. Death benefit also exempt from debts of beneficiary, to the extent reasonably necessary for support of debtor and dependents, if debtor was dependent of insured.</p> <p>Cash Value: Unmatured policy exempt from debt of owner.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Virginia	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than insured/owner.</p> <p>Cash Value: Statute exempts cash value from creditors of insured, owner, beneficiary (provided beneficiary is the insured, owner, spouse, or dependent of the owner or insured), and person who effected the contract.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Washington	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than insured/owner and debts of beneficiary existing at time policy is made available for his/her use. Exemptions don't apply if claim is made against proceeds by the insured or person "effecting the insurance". Proceeds from group life insurance policies are exempt from debts of insured and beneficiaries.</p> <p>Cash Value: Statue protects "proceeds and avails" of insurance contract when beneficiary is someone other than the owner and/or insured. Although the statute is unclear if "proceeds and avails" includes cash value, case law indicates that it does.</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
West Virginia	

Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than insured/owner.</p> <p>Cash Value: Statute protects "proceeds and avails" of insurance contract when beneficiary is someone other than the owner and/or insured. Not clear if "proceeds and avails" includes cash value. Consumer protection laws exempt policy (except accrued dividends) from debts of owner-insured from rent-to-own creditors if payable to insured's spouse or children.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: Debtor who files for bankruptcy may exempt up to \$8,000 of cash value on policy owned by debtor if debtor is the insured or dependent of the insured.</p>
Wisconsin	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of beneficiary, to the extent reasonably necessary for the support of debtor and debtor's dependents, if debtor was a dependent of the insured.</p> <p>Cash Value: Up to \$150,000 exempt from debts of owner if policy insures debtor, debtor's dependents, or individual of whom debtor is dependent; provided exemption limited to \$4,000 if policy was issued within 24 months of action being filed (or money was added to contract within 24 months).</p>
Bankruptcy	<p>Federal: Federal exemptions are available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>
Wyoming	
Non-Bankruptcy	<p>Death Benefit: Exempt from debts of insured and/or owner if payable to someone other than insured/owner and debts of beneficiary.</p> <p>Cash Value: Wholly exempt from debts of owner if someone other than debtor is named as beneficiary.</p>
Bankruptcy	<p>Federal: Federal exemptions are not available.</p> <p>State: State exemptions same as in non-bankruptcy context.</p>

